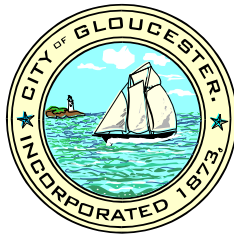


City Hall  
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## CITY OF GLOUCESTER

### OFFICE OF THE PURCHASING AGENT

Webpage: [www.gloucester-ma.gov](http://www.gloucester-ma.gov) Office: [-purchasing@gloucester-ma.gov](mailto:-purchasing@gloucester-ma.gov)

Document No.	22112	Addenda No.	1	Date Issued	05/11/22
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Document Title	Actuarial Services
No. of Pages	One (1)

TO: **All Interested Parties**  
 FROM: **Stacey Capone**  
 DATE: **May 11, 2022**

Reason(s) for Addendum: This addendum is being issued to respond to the questions asked via email

Question #1	Would you provide us a copy of the latest GASB 74 & 75 valuation report?
<b>Response</b>	<b>Report is added as an attachment</b>
Question #2	What are the current fees for a full valuation and an interim valuation?
<b>Response</b>	<b>FV - \$21,000; IV - \$3,500</b>
Question #3	Who is the incumbent actuary providing these services?
<b>Response</b>	<b>The Segal Company, Inc. - office in Boston, MA</b>
Question #4	Can you disclose the fees paid for actuarial services under the prior contract?
<b>Response</b>	<b>Total - \$44,500</b>
Question #5	Is the City satisfied with the current actuarial service provider?
<b>Response</b>	<b>Yes</b>
Question #6	The most recent GASB 75 Disclosure report, if it is a roll forward report please send the most recent full GASB 75 report as well.
<b>Response</b>	<b>Report is added as an attachment</b>
Question #7	The most recent GASB 74 Report, if one is provided separately from the GASB 75 report.
<b>Response</b>	<b>We do not have a separate GASB 74 report.</b>

**For the contractor:**

**For the City:**

Company Name		City of Gloucester MA
Authorized Signature		Stacey Capone
Title/Printed Name		Purchasing Agent
Date		

**Note: All bidders must sign and submit with bid package. Failure to include signed form may disqualify the bid as incomplete.**