

- I/we understand that if I/we have made any material misstatements in this certificate or otherwise in our application for a loan this will be considered an event of default and the outstanding principal balance of the loan will be declared immediately due and payable. The Borrower agrees to release, hold harmless and indemnify the City of Gloucester, the Massachusetts Department of Environmental Protection and the Massachusetts Water Pollution Abatement Thrust from any claim, loss, demand judgment, or expense directly or indirectly resulting from, arising out of, or related to the Community Septic Management Program or their consideration, approval or disapproval of a loan for repair of a subsurface septic system to meet the requirements of Title 5 and local Board of Health regulations.
- I/we understand that this loan is contingent upon the City determining that it is fundable.
- I/we agree to sign a Betterment Loan Agreement with the City of Gloucester to pay for the required costs associated with the septic system repair, and am aware that these costs will be treated as a municipal lien on my property and will be billed on my quarterly tax bills.

Property Owner's Signature _____ Date _____

Property Owner's Signature _____ Date _____

ELDERLY DEFERRAL
City of Gloucester Septic Loan Program

If you are over age 65, and your gross income in the previous year did not exceed \$30,000, you have lived in Massachusetts for the past 10 years and you owned and occupied the home in Massachusetts for the last 5 years, you may be able to defer the loan payments. The loan will be repaid to the city when the property is transferred.

_____ Yes, I am over age 65, have owned a home in Massachusetts for the past 5 years, have been a resident of Massachusetts for the past 10 years and my previous year's income was not more than \$30,000. I would like to apply for the Elderly Deferral of the City's Septic Loan. I understand that the Elderly Deferral is subject to different guidelines than the loan including the interest rate set forth under Massachusetts General Laws, Chapter 80, Section 13

_____ No, I do not wish to apply for the Elderly Deferral of the City's Septic Loan.

Please mail the completed application with the required documents to:

Kristen Lindberg
Treasurer's Office
9 Dale Ave
Gloucester, MA 01930