

**Affordable Housing Trust  
Minutes  
April 11, 2012**

**In Attendance**

**Trust:** George Sibley, Michael Luster, Sarah Garcia, Ruth Pino, Mary Works

**Staff:** Sandy Shea, Com Dev Project Manager

The Meeting was called to order at 4:05 pm, by Mr. Sibley, Chair

**2011 Annual Year End & Financial Report**

Mr. Sibley prepared a draft of the 2011 AHT Annual Year End Report for the committee to review, a few minor changes were suggested. Ms. Shea will prepare the Financial Report for Mr. Luster and Mr. Sibley to approve, which will be attached to the Year End Report. As soon as the report is amended and prepared and the Financial Report is approved by Mr. Luster and Mr. Sibley, Ms. Shea will forward the report to the Mayor for her review and submission to the City Council.

Motion to Approve 2011 Annual Year End & Financial Report as amended:

Passed: Luster/Pino 4-0 in favor.

**Housing Production Plan (HPP) and Affordable Housing Incentive Project (AHIP) CPA Application**

Ms. Garcia updated the committee regarding the application submitted to the Community Preservation Commission for consideration of CPA funding. Ms. Garcia submitted an application from the Community Development Department for an Affordable Housing Incentive Program (AHIP) in connection with a Housing Production Plan (HPP). However, although the AHIP / HPP program has good merit after further consideration, Ms. Garcia withdrew the application. Ms. Garcia felt the numbers at this time did not currently work and it would be best to withdraw the application this round. Hopefully the numbers will work for the AHIP in the future and this plan will be submitted at another CPA funding round.

**Minutes**

Minutes of March 21, 2012 meeting

Motion: Approve March 21, 2012 minutes as amended. Passed: Garcia / Sibley 4-0 in favor.

**Other Business**

The committee discussed and decided to cancel the scheduled April 25, 2012 as the meeting today was a special meeting to review the AHIP and there are no other pressing items unaddressed. The next scheduled meeting will be held Wednesday, May 16, 2012.

**Motion to Adjourn**

Motion to adjourn, Luster/Works 5-0 in favor.

The meeting was adjourned at 5:30

Respectfully submitted - Sandra Shea

**Materials reviewed at this meeting are available the Community Development Department - AHT Files**

1. Draft of the 2011 Annual Year End Report